

State of Colorado



Bill Owens
Governor

Troy A. Eid
Executive Director

Paul Farley
Deputy Executive Director

Richard Pennington
Division Director

Arthur L. Barnhart
State Controller

DPA

Department of Personnel
& Administration

Division of Finance & Procurement
State Controller's Office
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September 20, 2002

Nancy McCallin, Director
Office of State Planning and Budgeting
200 E Colfax, Room 111
Denver, CO 80203

John Ziegler, Director
Joint Budget Committee
200 E 14th Avenue, 3rd Floor
Denver, CO 80203

Dear Ms. McCallin and Mr. Ziegler:

In accordance with CRS 24-30-207(3), attached is the report of uncommitted reserves as of June 30, 2002. This report shows the excess uncommitted reserve for every cash fund that has an uncommitted reserve greater or equal to \$50,000. The excess uncommitted reserves at fiscal year end totaled \$9.1 million. This is a decrease from the previous year by approximately \$12.6 million. Of this amount, \$8.7 million is due to funds excluded by statute in FY02 and \$1 million is due to a fund excluded by an AG opinion in FY02. This report is currently being reviewed by the Office of the State Auditor and is subject to revision based on their findings.

If you have any questions regarding the information in this report please contact Karoline Clark at 303-866-3811.

Sincerely,

Arthur L. Barnhart
State Controller

Attachment

**CASH FUNDS UNCOMMITTED RESERVES REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

Department/Agency	Fund	Fund Balance (Note 4)	Exempt Assets (Note 5)	Previously Appropriated Fund Balance (Note 6)	Fee Revenue (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserve (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
Department of Agriculture											
DEPARTMENT OF AGRICULTURE	111 CERVIDAE DISEASE FUND	104,855	0	0	132,140	139,974	170,570	5,868	98,987	200,000	0
DEPARTMENT OF AGRICULTURE	214 MANDATORY F&V INSPECTION FUND	374,875	55	0	1,808,669	1,834,409	1,834,401	5,259	369,561	302,676	66,884
Total, Department of Agriculture		479,730	55	0	1,940,809	1,974,383	2,004,971	11,127	468,548	502,676	66,884
Department of Education											
DEPARTMENT OF EDUCATION	293 EDUCATOR LICENSURE CASH FUND	473,625	0	0	1,916,938	1,916,938	2,000,548	0	473,625	330,090	143,535
Total, Department of Education		473,625	0	0	1,916,938	1,916,938	2,000,548	0	473,625	330,090	143,535
Office of the Governor											
OFFICE OF ECONOMIC DEVELOPMENT	13P TRAVEL AND TOURISM ADDITIONAL	150,876	0	0	1,716,526	1,723,770	1,679,050	634	150,242	277,043	0
Total, Office of the Governor		150,876	0	0	1,716,526	1,723,770	1,679,050	634	150,242	277,043	0
Department of Higher Education											
STATE HISTORICAL SOCIETY	509 ENTERPRISE SERVICES	343,879	259,184	0	896,691	1,108,314	1,168,750	16,172	68,523	192,844	0
CU - REGENTS	32X NON-ENTERPRISE DESIGNATED AUX	30,088,106	2,587,834	0	1,242,362	61,546,302	67,400,296	26,945,157	555,115	11,121,049	0
CU - BOULDER	32X NON-ENTERPRISE DESIGNATED AUX	11,521,351	739,236	0	12,095,146	62,415,993	53,034,690	8,692,727	2,089,388	8,750,724	0
CU - COLORADO SPRINGS	31X CURRENT FUNDS UNRESTRICTED	4,717,768	62,401	0	23,634,272	46,799,111	44,786,564	2,304,335	2,351,032	7,389,783	0
CU - COLORADO SPRINGS	32X NON-ENTERPRISE DESIGNATED AUX	1,194,313	83,623	0	1,309,558	3,320,341	2,694,345	672,629	438,061	444,567	0
CU - DENVER	32X NON-ENTERPRISE DESIGNATED AUX	2,877,553	836,109	0	6,255,662	11,686,922	10,410,448	948,720	1,092,724	1,717,724	0
CU - HEALTH SCIENCE CENTER	32X NON-ENTERPRISE DESIGNATED AUX	11,037,924	206,082	0	5,447,699	37,783,506	34,599,014	9,270,086	1,561,756	5,708,837	0
COLORADO STATE UNIVERSITY	32X NON-ENTERPRISE DESIGNATED AUX	13,790,962	4,147,152	0	21,692,155	95,424,692	98,345,097	7,451,557	2,192,253	16,226,941	0
FORT LEWIS COLLEGE	31X CURRENT FUNDS UNRESTRICTED	2,010,650	16,950	0	19,098,984	36,658,270	36,148,750	954,981	1,038,719	5,964,544	0
FORT LEWIS COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	1,110,600	151,000	0	1,388,448	4,063,197	3,583,944	631,692	327,908	591,351	0
UNIVERSITY OF SOUTHERN COLO	31X CURRENT FUNDS UNRESTRICTED	1,341,238	394,841	0	10,457,242	27,688,588	27,472,879	588,968	357,429	4,533,025	0
ADAMS STATE COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	181,020	18,829	0	608,206	845,375	774,784	45,503	116,688	127,839	0
MESA STATE COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	116,810	552	0	1,384,308	1,854,059	1,761,171	29,456	86,802	290,593	0
METROPOLITAN STATE COLLEGE	31X CURRENT FUNDS UNRESTRICTED	835,100	42,621	0	33,596,697	75,716,675	75,438,915	440,843	351,636	12,447,421	0
METROPOLITAN STATE COLLEGE	32X NON-ENTERPRISE DESIGNATED AUX	639,051	1,243	0	3,632,517	4,013,111	4,168,020	60,488	577,320	687,723	0
MORGAN COMMUNITY COLLEGE	31X CURRENT FUNDS UNRESTRICTED	1,165,955	212,336	0	1,864,679	6,966,341	6,642,411	698,364	255,255	1,095,998	0
OTERO JUNIOR COLLEGE	31X CURRENT FUNDS UNRESTRICTED	502,656	198,154	0	2,071,286	6,740,026	6,737,817	210,925	93,577	1,111,740	0
PIKES PEAK COMMUNITY COLLEGE	31X CURRENT FUNDS UNRESTRICTED	817,597	556,533	0	11,934,198	30,070,868	30,094,445	157,456	103,608	4,965,583	0
PUEBLO COMMUNITY COLLEGE	31X CURRENT FUNDS UNRESTRICTED	1,496,245	459,552	0	7,326,626	19,639,712	19,036,669	649,953	386,740	3,141,050	0
RED ROCKS COMMUNITY COLLEGE	31X CURRENT FUNDS UNRESTRICTED	1,076,482	368,016	0	9,685,453	20,836,303	20,825,434	379,146	329,320	3,436,197	0
LOWRY HEAT CENTER	32X NON-ENTERPRISE DESIGNATED AUX	1,413,206	338,687	0	970,864	3,704,901	2,516,574	792,943	281,576	415,235	0
NORTHEASTERN JUNIOR COLLEGE	31X CURRENT FUNDS UNRESTRICTED	1,710,494	405,405	0	3,789,044	11,453,859	11,515,418	873,353	431,736	1,900,044	0
NORTHWESTERN COMMUNITY COLLEGE	31X CURRENT FUNDS UNRESTRICTED	2,054,017	209,862	0	1,926,540	8,173,156	8,656,800	1,409,459	434,696	1,428,372	0
UNIVERSITY OF NORTHERN COLO	31X CURRENT FUNDS UNRESTRICTED	7,104,493	564,459	0	34,892,479	84,187,853	84,009,598	3,829,453	2,710,581	13,861,584	0
UNIVERSITY OF NORTHERN COLO	32X NON-ENTERPRISE DESIGNATED AUX	2,967,124	322,792	0	1,098,808	10,316,236	9,542,880	2,362,678	281,654	1,574,575	0
COLORADO SCHOOL OF MINES	31X CURRENT FUNDS UNRESTRICTED	529,930	194,835	0	26,249,861	55,938,016	56,520,990	177,846	157,249	9,325,963	0
COLORADO SCHOOL OF MINES	32X NON-ENTERPRISE DESIGNATED AUX	232,768	0	0	613,262	1,758,442	1,705,240	151,589	81,179	281,365	0
PRIVATE OCCUPATIONAL SCHOOL DV	222 PRIVATE OCCUPATIONAL SCHOOLS	78,053	686	0	538,085	538,085	650,579	0	77,367	107,346	0
Total, Department of Higher Education		102,955,345	13,378,974	0	245,701,132	731,248,254	720,242,522	70,746,479	18,829,892	118,840,017	0
Department of Human Services											
DEPARTMENT OF HUMAN SERVICES	12T CHILD CARE LICENSING CASH FUND	105,776	0	0	470,509	474,850	431,681	967	104,809	71,227	33,582
DEPARTMENT OF HUMAN SERVICES	195 CHILD ABUSE REGISTRY	101,090	0	0	314,653	315,528	348,948	280	100,810	57,576	43,233
DEPARTMENT OF HUMAN SERVICES	504 BUSINESS ENTERPRISE PROGRAM	714,553	386,221	0	673,914	1,412,482	1,486,340	171,680	156,652	245,246	0
COLO. MENT HEALTH INST PUEBLO	516 WORK THERAPY	139,845	3,627	0	444,254	463,871	458,384	5,761	130,457	75,633	54,824
Total, Department of Human Services		1,061,264	389,848	0	1,903,330	2,666,731	2,725,353	178,688	492,728	449,682	131,639
Judicial Branch											
JUDICIAL	286 MEDIATION CASH FUND	93,059	0	0	681,474	801,541	831,734	13,940	79,119	137,236	0
Total, Judicial Branch		93,059	0	0	681,474	801,541	831,734	13,940	79,119	137,236	0
Department of Labor and Employment											
DEPT OF LABOR AND EMPLOYMENT	136 DISPLACED HOMEMAKERS	145,000	0	0	113,203	113,203	167,572	0	145,000	145,000	0
DEPT OF LABOR AND EMPLOYMENT	137 BOILER INSPECTION	103,661	0	0	1,170,404	1,170,807	1,067,147	36	103,625	176,079	0
DEPT OF LABOR AND EMPLOYMENT	141 PUBLIC SAFETY INSPECTION	194,246	0	0	269,990	269,990	160,660	0	194,246	26,509	167,737
DEPT OF LABOR AND EMPLOYMENT	234 WKMN COMP GUARANTEE FUND	728,604	0	0	600,001	634,487	19,525	39,602	689,002	3,222	685,781
Total, Department of Labor and Employment		1,171,511	0	0	2,153,598	2,188,487	1,414,904	39,638	1,131,873	350,810	853,518

**CASH FUNDS UNCOMMITTED RESERVES REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

		Fund Balance	Exempt	Previously	Fee	Total	Total	Non-Fee	Uncommitted	Target/	Excess	
		(Note 4)	Assets	Appropriated	Revenue	Revenue	Expense	Fund Balance	Reserve	Alternative	Uncommitted	
Department/Agency	Fund		(Note 5)	Fund Balance	(Note 7)			(Note 8)	(Note 9)	Reserve	Reserve	
				(Note 6)						(Note 10)	(Note 11)	
Department of Law												
DEPARTMENT OF LAW	150	COLLECTION AGENCY BOARD		0	0	59,280	114,140	664,275	150,324	162,436	109,605	52,830
DEPARTMENT OF LAW	151	UNIFORM CONSUMER CREDIT CODE		0	0	160,655	268,640	895,278	418,919	623,248	147,721	475,527
DEPARTMENT OF LAW	296	P.O.S.T. BOARD CASH FUND		0	0	157,738	157,738	157,503	0	55,767	25,988	29,779
Total, Department of Law			0	0	377,673	540,518	1,717,056	569,243	841,451	283,314	558,136	
Department of Local Affairs												
DEPARTMENT OF LOCAL AFFAIRS	11E	MOFFAT TUNNEL CASH FUND		0	0	23,542	27,601	27,601	8,824	51,176	60,000	0
DEPARTMENT OF LOCAL AFFAIRS	289	WASTE TIRE RECYCLING FUND		856,231	1,965,282	2,075,496	2,092,200	30,016	535,228	345,213	190,015	
DEPARTMENT OF LOCAL AFFAIRS	420	SEARCH & RESCUE FD		0	444,866	455,941	493,245	5,083	204,188	81,385	122,802	
Total, Department of Local Affairs			0	856,231	2,433,690	2,559,038	2,613,046	43,923	790,592	486,598	312,817	
Department of Natural Resources												
DIVISION OF WATER RESOURCES	163	WATER DATA BANK		0	0	91,975	98,509	140,991	3,604	50,732	23,264	27,468
DIVISION OF WATER RESOURCES	167	GROUND WATER MANAGEMENT		0	0	442,092	451,433	499,467	1,776	84,071	82,412	1,659
DIVISION OF WATER RESOURCES	209	GRAVEL PIT LAKES		0	0	37,006	37,006	18,638	0	88,551	3,075	85,476
COLORADO GEOLOGICAL SURVEY	171	GEOLOGICAL SURVEY CASH FUND	4,114	0	487,635	3,961,060	3,953,783	837,368	117,558	652,374	0	
PARKS AND OUTDOOR RECREATION	172	PARKS CASH FUND	1,254	0	13,798,213	15,316,814	16,436,057	46,787	425,110	2,711,949	0	
PARKS AND OUTDOOR RECREATION	173	SNOWMOBILE RECREATION FUND		0	502,908	519,179	584,696	2,398	74,110	96,475	0	
PARKS AND OUTDOOR RECREATION	210	OFF HIGHWAY VEHICLES		1,199,735	1,342,916	1,444,162	1,817,748	8,317	110,319	299,928	0	
MINED LAND RECLAMATION DIV	256	MINED LAND RECLAMATION FUND		0	1,005,619	1,851,069	1,795,678	219,812	261,454	296,287	0	
Total, Department of Natural Resources			5,368	1,199,735	17,708,364	23,679,232	25,247,058	1,120,062	1,211,905	4,165,764	114,603	
Department of Personnel												
OFFICE OF THE STATE CONTROLLER	281	SUPPLIER DATABASE CASH FUND		180	0	230,839	230,934	224,596	155	376,582	37,058	339,524
DIVISION OF CENTRAL SERVICES	601	CENTRAL SERVICES	410,907	0	1,035,846	11,156,120	10,974,177	621,336	63,596	1,810,739	0	
CENTRAL COLLECTIONS	601	CENTRAL SERVICES	133,153	0	653,410	1,189,508	1,288,831	99,727	121,549	212,657	0	
HUMAN RESOURCE SERVICES	11P	PROPERTY FUND		0	691,785	2,381,881	4,520,032	942,132	385,631	745,805	0	
Total, Department of Personnel			544,240	0	2,611,880	14,958,443	17,007,636	1,663,350	947,358	2,806,259	339,524	
Department of Public Health and Environment												
DEPT OF PUB HLTH & ENVIRONMENT	119	STATIONARY SOURCES	500	0	5,916,848	5,924,816	5,855,341	121	89,716	966,131	0	
DEPT OF PUB HLTH & ENVIRONMENT	120	WATER QUALITY	0	0	1,541,300	1,774,795	1,877,061	14,446	95,356	309,715	0	
DEPT OF PUB HLTH & ENVIRONMENT	121	NEWBORN GENETICS	58,190	0	3,097,550	3,098,273	3,044,027	68	292,763	502,264	0	
DEPT OF PUB HLTH & ENVIRONMENT	123	RADIATION CONTROL	0	0	1,317,324	1,340,269	1,433,594	3,852	221,137	236,543	0	
DEPT OF PUB HLTH & ENVIRONMENT	124	VITAL RECORDS	0	0	1,912,092	1,962,238	1,745,074	21,315	812,763	287,937	524,825	
DEPT OF PUB HLTH & ENVIRONMENT	128	SLUDGE MGMT	0	0	202,912	203,070	156,545	72	92,367	25,830	66,537	
DEPT OF PUB HLTH & ENVIRONMENT	275	OZONE PROTECTION FUND	0	0	208,407	209,592	193,814	382	67,172	31,979	35,193	
DEPT OF PUB HLTH & ENVIRONMENT	277	POLLUTION PREVENTION FUND	0	0	102,301	102,301	125,103	0	55,077	20,642	34,435	
HEALTH-HAZARDOUS MATERIALS	117	SOLID WASTE MGMT RESERVE	0	0	1,182,312	1,185,447	1,624,603	537	202,640	268,059	0	
HEALTH-HAZARDOUS MATERIALS	126	HAZ WASTE FEES	0	0	1,525,570	1,526,692	1,470,932	134	182,088	242,704	0	
HEALTH-HAZARDOUS MATERIALS	279	HAZARDOUS WASTE COMMISSION FND	0	0	114,164	114,164	150,705	0	65,661	24,866	40,795	
HEALTH - CONSUMER PROTECTION	266	FOOD PROTECTION CASH FUND	0	0	411,653	427,151	411,866	3,653	97,017	67,958	29,060	
HEALTH-PREVENTION	12A	TRAUMA SYSTEM CASH FUND	0	0	108,603	118,071	94,391	14,558	166,992	15,575	151,417	
HEALTH-PREVENTION	409	EMERGENCY MEDICAL SERVICES	0	0	4,451,038	4,531,390	4,748,248	13,825	765,802	783,461	0	
HEALTH-HEALTH FACILITIES	224	MEDICATION ADMINISTRATION FUND	0	0	198,615	198,615	172,633	0	73,121	28,484	44,637	
Total, Department of Public Health and Environment			58,690	0	22,290,689	22,716,884	23,103,937	72,963	3,279,672	3,812,148	926,899	
Department of Regulatory Agencies												
REGULATORY AGENCIES	189	DIV OF REGISTRATIONS CASH FUND	15,230	1,679,152	14,167,199	16,893,831	18,116,568	211,770	1,100,326	2,989,234	0	
DIVISION OF BANKING	244	PUBLIC DEPOSIT ADMINISTRATION	3,000	0	3,308,919	3,376,632	3,195,857	10,521	514,125	527,316	0	
DIVISION OF FINANCIAL SERVICES	272	FINANCIAL SERVICES CASH FUND	0	0	1,048,613	1,086,581	987,394	4,088	112,910	162,920	0	
PUBLIC UTILITIES COMMISSION	184	FIXED UTILITIES	3,127	0	7,833,734	8,012,406	8,794,417	5,608	245,879	1,451,079	0	
PUBLIC UTILITIES COMMISSION	185	MOTOR CARRIER	0	0	99,599	1,940,805	1,870,695	1,933,417	104,587	308,665	0	
PUBLIC UTILITIES COMMISSION	186	NUCLEAR MATERIALS TRANSPORT	0	0	122,200	122,200	49,489	0	132,207	8,166	124,041	
PUBLIC UTILITIES COMMISSION	196	DISABLED TELEPHONE USERS FUND	0	840,800	3,422,407	3,557,000	3,870,642	87,021	2,212,755	638,656	1,574,099	
DIVISION OF REAL ESTATE	212	REAL ESTATE CASH FUND	2,110	0	3,088,864	3,099,377	3,310,135	1,995	586,264	546,172	40,091	
DIVISION OF SECURITIES	213	DIV OF SECURITIES CASH FUND	2,570	0	2,259,082	2,259,238	2,538,944	17	245,795	418,926	0	
Total, Department of Regulatory Agencies			26,037	2,519,952	35,350,617	40,348,070	42,734,141	2,254,437	5,254,848	7,051,134	1,738,231	
Department of Revenue												
REVENUE - ADMINISTRATION	191	TRADE NAME FUND BALANCE	0	0	367,092	402,987	828,191	25,285	258,580	136,652	121,929	
REVENUE - ADMINISTRATION	192	COLO DEALER LICENSE BOARD	839	0	2,666,964	2,666,991	2,873,317	3	256,501	474,097	0	
REVENUE - ADMINISTRATION	236	LIQUOR LAW ENFORCEMENT	0	0	1,579,882	1,579,882	1,521,986	0	191,960	251,128	0	
REVENUE - ADMINISTRATION	404	DISTRIBUTIVE DATA PROCESSING	94,404	4,426,282	11,828,858	11,985,118	8,371,188	(2,153)	(163,013)	1,381,246	0	
Total, Department of Revenue			95,243	4,426,282	16,442,796	16,634,978	13,594,682	23,135	544,028	2,243,123	121,929	

CASH FUNDS UNCOMMITTED RESERVES REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

Department/Agency	Fund	Fund Balance (Note 4)	Exempt Assets (Note 5)	Previously Appropriated Fund Balance (Note 6)	Fee Revenue (Note 7)	Total Revenue	Total Expense	Non-Fee Fund Balance (Note 8)	Uncommitted Reserve (Note 9)	Target/ Alternative Reserve (Note 10)	Excess Uncommitted Reserve (Note 11)
Department of State											
DEPARTMENT OF STATE	13E BINGO-RAFFLE CASH FUND	273,168	0	0	187,662	1,021,706	1,113,054	222,994	50,174	183,654	0
DEPARTMENT OF STATE	13F CENTRAL INFORMATION SYSTEM	821,737	0	0	1,616,044	1,616,199	1,842,729	79	821,658	304,050	517,608
DEPARTMENT OF STATE	200 SECRETARY OF STATE FEES	4,632,392	0	0	9,861,721	9,861,865	9,945,686	68	4,632,324	1,641,038	2,991,286
DEPARTMENT OF STATE	20N NOTARY ADMINISTRATION CASH FD	315,984	0	0	274,282	274,332	261,197	58	315,926	43,098	272,829
Total, Department of State		6,043,281	0	0	11,939,709	12,774,102	13,162,666	223,199	5,820,082	2,171,840	3,781,723
Department of Treasury											
TREASURY - OPERATING	406 AIR ACCOUNT	265,796	0	0	7,066,863	7,170,002	8,040,816	3,823	261,973	1,326,735	0
Total, Department of Treasury		265,796	0	0	7,066,863	7,170,002	8,040,816	3,823	261,973	1,326,735	0
Grand Total		141,043,232	14,498,455	9,002,200	372,236,088	883,901,371	878,120,120	76,964,641	40,577,936	145,234,469	9,089,438

NOTES TO CASH FUNDS UNCOMMITTED RESERVES REPORT

NOTE 1. PURPOSE

Section 24-30-207, Colorado Revised Statutes, requires the State Controller to prepare a report showing the amount of uncommitted reserves credited to each of the State of Colorado's cash funds. This report is prepared in accordance with the statutory definitions and may not agree to financial reports prepared on a GAAP basis. The report must be audited by the State Auditor. The report is to be delivered to the Office of State Planning and Budgeting and to the Joint Budget Committee on or before September 20 of each year.

NOTE 2. CASH FUND DEFINED

Section 24-75-402 (2) (b), Colorado Revised Statutes, defines "cash fund" to mean any fund, other than the state general fund and any federal fund, established by law for a specific program or purpose.

The balances of each fund are generally reported at the fund and agency level except that certain higher education funds have been combined to more accurately reflect the activity in those funds.

NOTE 3. CASH FUNDS EXCLUDED

The following cash funds are specifically excluded from the cash reserves report:

- Any cash fund for which revenue is derived solely from fees, the amounts of which are established by the federal government;
- Any cash fund for which revenue is derived solely from fees set by the Colorado Supreme Court in the exercise of its exclusive authority to regulate the practice of law;
- Any cash fund for which revenue is derived solely from fees set by an enterprise, as defined in Section 24-77-102 (3), Colorado Revised Statutes, or a special purpose authority;
- Any cash fund that is established for capital construction;
- Any cash fund for which the reserve amounts are based on actuarial requirements;
- Any trust funds;
- Any cash fund with uncommitted reserves of less than \$50,000;
- The Petroleum Storage Tank Fund;
- The Hazardous Substance Response Fund;
- The Land and Water Management Fund;
- The Brand Inspection Fund;

- The Colorado State Fair Authority Cash Fund;
- The Highway Users' Tax Fund;
- The State Highway Fund;
- The Workmens' Compensation Cash Fund;
- The Workmens' Compensation Cost Containment Fund;
- The Motorcycle License Fund; and
- Any cash fund used to fund a single program if the program has been in existence less than two full fiscal years.

NOTE 4. FUND BALANCE

Fund balance is the net of total assets and total liabilities in each fund as of June 30, 2002.

NOTE 5. EXEMPT ASSETS

Exempt assets are any long-term assets or non-monetary current assets held by the fund at June 30, 2002. "Non-monetary" current assets are those that either cannot be converted to cash or are held with the intent of being used rather than converted to cash, including but not limited to consumable inventory and prepaid expenses.

NOTE 6. PREVIOUSLY APPROPRIATED FUND BALANCE

Previously appropriated fund balance is that portion of fund balance that has been appropriated for capital construction or other multi-year purposes.

NOTE 7. FEE REVENUE

Fee revenue means any moneys collected by an entity, except that fee revenue does not include:

- Any moneys collected from sources excluded from state fiscal year spending, as defined in Section 24-77-102 (17), Colorado Revised Statutes;
- Any moneys received through the imposition of penalties or fines or surcharges imposed on any person convicted of a crime;
- Any moneys received through the imposition of taxes;
- Any moneys received from charges or assessments, the amount of which are not determined by the entity;
- Any moneys received from gifts or donations;
- Any moneys received from local government grants or contracts;
- Any moneys received through direct transfers from another entity, enterprise, or a special purpose authority; or
- Any moneys received as interest or other investment income.

NOTES TO CASH FUNDS UNCOMMITTED RESERVES REPORT

NOTE 8. NON-FEE FUND BALANCE

Non-fee fund balance is calculated by subtracting any exempt assets and previously appropriated fund balance from total fund balance and multiplying the result times the ratio of non-fee revenue to total revenue.

NOTE 9. UNCOMMITTED RESERVE

Uncommitted reserve is calculated by subtracting any exempt assets and previously appropriated fund balance from total fund balance and multiplying the result by the ratio of fee revenue to total revenue.

NOTE 10. TARGET/ALTERNATIVE RESERVE

Target reserve is defined as 16.5 percent of Fiscal Year 2001-02 expenditures. In some cases an alternative reserve is used when there is a reserve limit established by statute.

NOTE 11. EXCESS UNCOMMITTED RESERVE

Excess uncommitted reserve is the amount by which the uncommitted reserve exceeds the target/alternative reserve.